

Mitsui Sumitomo Insurance Company (Europe) Limited			Issue Date:	8/13/2019	
Insurer #:	12549165	AIID #:	AA-1121410	AMB #:	087462

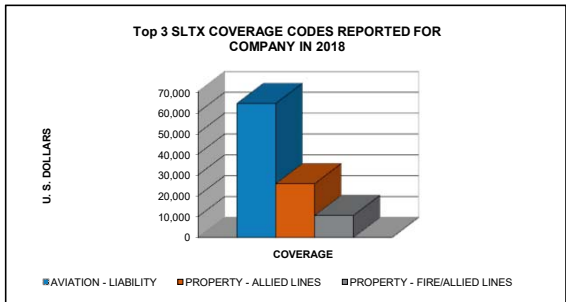
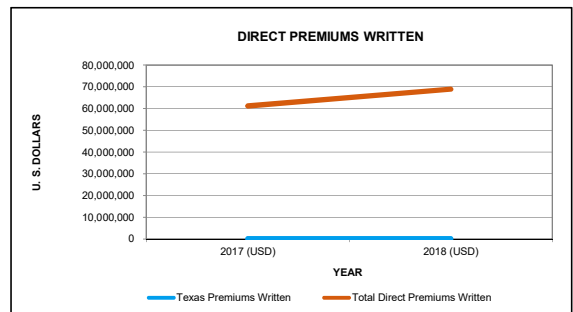
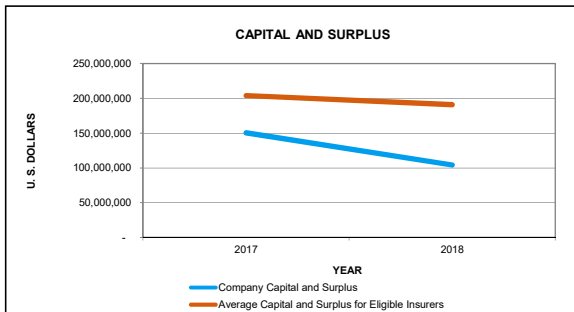
U.S. Insurer - 2019 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-08	Country of Domicile	NR	Insurance Group
Memberships/Listings	IID Listed	United Kingdom		Mitsui Sumitomo Insurance Group
Financial Size	N/A	U.S. Contact		Parent Company
		Locke Lord LLP	Aug-19	MS&AD Insurance Group Holdings, Inc
		200 Vesey Street Floor 20		Parent Domicile
		New York, NY 10281		Japan

Conversion Rates	as of 12/31/18	as of 12/31/17
Balance Sheet	1.2754 (USD/£)	1.3513 (USD/£)
Income Statement	1.331(USD/£)	1.2988 (USD/£)

	2018 (GBP)	2017 (GBP)	2018 (USD)	2017 (USD)
Capital & Surplus	81,527,000	111,191,000	103,980,000	150,252,000
Underwriting Gain (Loss)	(455,000)	(436,000)	(606,000)	(565,000)
Net Income After Tax	316,000	405,000	419,000	526,000
Gross Premium	51,732,000	47,088,000	68,855,000	61,158,000
Net Premium	3,081,000	3,751,000	4,101,000	4,872,000
Direct Premium	51,732,000	47,088,000	68,855,000	61,158,000
Gross Premium to Surplus Ratio	63%	42%	66%	41%
Net Premium to Surplus Ratio	4%	3%	4%	3%
SLTX Premium Processed	-	-	116,933	474,235
Rank among all Texas S/L Insurers	-	-	168	151
Texas Premium (Statement)	61,000	62,000	82,000	81,000
Texas Rank in Writings (Statement)	9	10	9	10
Combined Ratio	119%	114%	119%	114%
Ratio Failures	4	4	4	4

1-Gross Premiums to Shareholder Funds	2- Net Premiums to Shareholder Funds	3- Change in Net Premiums Written (%)
63.45%	3.37%	-17.86%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 330%</i>	<i>Usual Range: Between -10% and 30%</i>
4- Retention Ratio	5- Reserves to Liquid Assets	6- Investment Yield
6.00%	21.70%	0.70%
<i>Usual Range: Greater than 50%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Greater than 3.5%</i>
7- Profit to Shareholder Funds	8- Reserves + Surplus to Net Premiums	9- Reserves to Surplus
0.40%	3315.30%	30.80%
<i>Usual Range: Greater than 5%</i>	<i>Usual Range: Greater than 150%</i>	<i>Usual Range: Less than 350%</i>



2018 Gross Premiums by Class of Business (US and Non-US Business)	
1 Commercial Property	\$ 18,249,000.00
2 Aviation	\$ 17,448,000.00
3 Marine and Transit	\$ 7,951,000.00
4 Consequential Loss	\$ 7,615,000.00
5 Employers Liability	\$ 6,818,000.00

2018 Losses Incurred by Class of Business (US and Non-US Business)	
1 Aviation	\$ 15,102,000.00
2 Financial Lines	\$ 10,449,000.00
3 Commercial Property	\$ 7,598,000.00
4 Employers Liability	\$ 7,074,000.00
5 Marine and Transit	\$ 6,873,000.00

